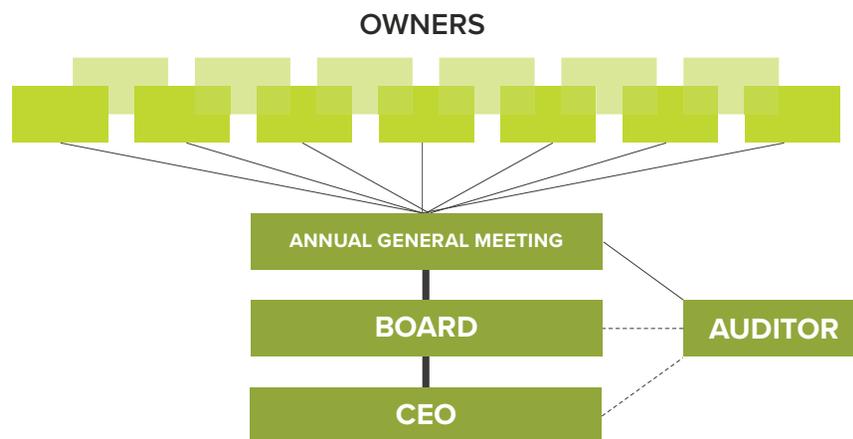


CORPORATE GOVERNANCE REPORT

Paradox is a Swedish public limited liability company and is governed based on Swedish law and internal rules and regulations. Ahead of the IPO on First North Premier, the corporate governance practice was adapted to the Swedish Corporate Governance Code. The code is applicable for Swedish companies with shares listed on a regulated market in Sweden. Nasdaq First North Premier is not a regulated market, why Paradox is applying the code on a voluntary basis. Companies must not comply with all rules in the code, and has the option to apply alternative solutions believed to better fit their purposes, as long as any discrepancies are reported and the alternative solution is described and reasons behind it explained (the principle of "comply or explain") in the corporate governance report. Any discrepancies from the code will be reported in the company's corporate governance report, which will be released for the first time in connection with the 2016 Annual Report. Paradox Interactive AB (publ) is a Swedish company listed on First North Premier. The report is contained in the administration report and has been reviewed by the auditor. The audit is reported in the audit report on pages 62-63.

CORPORATE GOVERNANCE MODEL



Important external regulations

- The Companies Act
- Accounting legislation, Bookkeeping Act, Annual Accounts Act

- Nasdaq First North Nordic – Rulebook
- The Swedish Code of Corporate Governance (the Code)

Important internal regulations

- Articles of association
- Rules of procedure for the Board of Directors
- Insider policy
- Communication policy
- IT-policy
- Finance policy

Corporate governance foundation

Corporate governance at Paradox Interactive is about ensuring that the Company is managed sustainably, responsibly and as effectively as possible. This is done by having an efficient organizational structure, good internal control and risk management, as well as a correct and transparent internal and external reporting.

SHARES AND SHAREHOLDERS

The share capital of Paradox Interactive AB (publ) consists of the same class. Total number of shares amounts to 105,600,000 shares, where one share carries one vote at general meetings. The number of shareholders was 11,684 as of 31st December 2016. The largest shareholder at the end of 2016 were Wester Invest AB (Fredrik Wester) with 33.4 percent of the share capital, Investment AB Spiltan by 30.5 percent and Lerit AB (Peter Lindell) with 10.9 percent.

ANNUAL GENERAL MEETING

The general meeting is the highest decision-making body in which shareholders exercise their influence over the company. The Annual General Meeting is held annually within six months of the financial year. Time and place of the Annual General Meeting are published at the latest in connection with third quarterly report. Each shareholder has also, independent of number of shares, the right to have a matter addressed at a general meeting on a request to be submitted to the Board in good time so that the matter can be included in the notice of meeting.

Notice to the Annual General Meeting and Extraordinary General Meeting where a change in the articles of association is to be resolved, must be made not earlier than six weeks and not later than four weeks ahead of the general meeting. Notice to other extraordinary general meetings must be made not earlier than six weeks and not later than two weeks ahead of the general meeting. Notice of a general meeting shall be made by an announcement in the



Official Gazette (Sw. Post- och Inrikes Tidningar) and by making the notice available on the company's website. The company shall advertise in Svenska Dagbladet that notice has been made.

Shareholders wishing to participate in a general meeting must be entered in a transcript or other publication of the complete share register covering the status five days ahead of the general meetings, and give notice of attendance to the company no later than the day specified in the notice of the general meeting. This day may not be a Sunday, other public holiday, Saturday, Midsummer Eve, Christmas Eve or New Year's Eve and must not be earlier than the fifth weekday prior to the general meeting.

Shareholders or proxies may be accompanied by not more than two assistants, but only if the shareholder notifies the company of the number of assistants in the manner stated in the preceding paragraph.

At the Annual General Meeting the following matters shall be addressed:

1. Election of a chairman of the meeting.
2. Preparation and approval of the voting list.
3. Approval of the agenda.
4. Election of one or two persons to verify the minutes.
5. Determination whether the meeting has been duly convened.
6. Presentation of the published annual report and review report, and, if applicable, consolidated annual report and consolidated review report.
7. Resolutions
 - (a) on adoption of the income statement and balance sheet and, if applicable, the consolidated income statement and the consolidated balance sheet;
 - (b) on the disposition of the company's profit or loss as shown in the adopted balance sheet;
 - (c) on discharge of liability of members of the board and the CEO when applicable.
8. Determination of the fees to be paid to the Board of Directors and the auditors.
9. Election of the Board of Directors and, if applicable, audit company or auditors and possible auditor deputies
10. Other matters that may be brought before the meeting pursuant to the Swedish Companies Act or the Articles of Association.

Annual General Meeting 2016

The Annual General Meeting 2016 was held on 22 March in Stockholm. At the meeting 100% percent of the votes and thus the same proportion of shares were presented. Board and Management were present at the meeting. The following decisions were taken:

Håkan Sjunnesson was elected to chair the meeting. The balance sheet and income statement for the parent company and the Group were adopted. Dividend to shareholders of SEK 670 per share was approved. The Board and the President were discharged from liability for the financial year. The meeting decided that the Board shall consist of five members and two

alternates. The AGM decided that the remuneration shall be 180,000 SEK / year to Board members not active in the company and 360,000 SEK / year as chairman. The meeting decided to choose whether Håkan Sjunnesson as chairman; Fredrik Wester, Peter Lindell, Ebba Ljungerud as members; and Susana Meza Graham as deputy. New member of the Board Cecilia Beck-Friis and new deputy member elected Lars Klingstedt were elected. Per H Börjeson has resigned as alternate and Lars Klingstedt has declined re-appointment as a member of the Board. Resolution on principles for the Nomination Committee was established.

Extraordinary General Meeting 2016

An Extraordinary General Meeting was held on February 22, 2016 in Stockholm. The decision was made for listing of the company on Nasdaq First North. It was resolved to amend the Articles of Association in accordance with the Board's proposal. A decision was made to increase the Company's share capital through a bonus issue in accordance with the Board's proposal. It was decided to implement a share split 1000: 1 in accordance with the Board's proposal.

Annual General Meeting 2017

The Annual General Meeting 2017 takes place on May 5 15:00 at Västgötagatan 5 in Stockholm. Notice of the Meeting will be available on the company's website www.paradoxinteractive.com together with all the required documents for the AGM.

Attendance on the Annual General Meeting

Year	% of votes	% of capital
2016	100	100
2015	100	100
2014	100	100
2013	100	100
2012	100	100

NOMINATION COMMITTEE

The Annual General Meeting decides how the nominations committee shall be appointed. The Chairman of the Board of Directors will contact the three largest shareholders in terms of votes on September 30, 2016. The three largest shareholders will elect one representative each to form the nomination committee along with the Chairman. If any of these shareholders wants to waive their right to elect a representative, their right is transferred to the shareholder who, after these shareholders, has the largest share ownership. The members of the nomination committee appoint its Chairman. However, the Chairman of the Board



of Directors will not chair the nomination committee. The composition of the Nomination Committee shall be announced as soon as it is appointed, and no later than six months before the AGM. In case there is a change in the ownership structure after the nomination committee has been composed, such as one or several shareholders that have appointed members to the Nomination Committee is no longer one of the three largest shareholders, the nomination committee may be changed in accordance therewith if the nomination committee deems that it is necessary. The Committee's task shall be to prepare proposals to the general meeting regarding Chairman of the Annual General Meeting, number of Board members, remuneration to the Board and the auditor, the composition of the Board, the Chairman of the Board, rules for the Nomination Committee for the following year, and the election of the auditor.

Nomination committee ahead of the Annual General Meeting 2017

Nomination Committee's proposal, the reasoned opinion to the proposed Board of Directors as well as information about the proposed directors are published in connection with the notice to the Annual General Meeting.

Members of the Nominating committee

- Per Håkan Börjesson, chairman (appointed by Investment AB Spiltan)
- Fredrik Wester, CEO (appointed by Westerinvest AB)
- Christoffer Häggblom (appointed by Lerit Förvaltning AB)
- Håkan Sjunnesson (Chairman of the Board)

The composition of the Committee does not meet code requirements for independent members in accordance with paragraph 2.3. Fredrik Wester, CEO, is a member of the Nomination Committee, which is also a discrepancy under paragraph 2.3. As the company has a narrow circle of owners consisting primarily of Investment AB Spiltan and Wester Invest AB (Fredrik Wester) it is considered reasonable that these owners must be members of the committee.

BOARD OF DIRECTORS

The Board is the highest decision-making body after the shareholders' meeting and the Company's highest executive body.

Work of the Board of Directors

According to the Swedish Companies Act, the Board is responsible for the management and organization of the company, meaning that it among other tasks should decide on targets and strategies, ensure routines and systems for the evaluation of the decided targets, continuously evaluate the financial position and development of Paradox and evaluate the executive management. The Board is also responsible to ensure that the annual report, group accounts and the interim reports are produced at the appropriate time. In addition, it appoints the CEO. The board members are elected each year at the Annual General Meeting until the end of the next AGM.

Composition of the Board

According to the articles of association of Paradox, the board elected at the AGM must comprise at least three and not more than six members. The Chairman of the board is elected at the AGM and has a particular responsibility to lead the work of the board and ensure that its activities are well organized and conducted in an efficient way. The Board consists of five elected members and two deputies since the Annual General Meeting 2016. To appoint deputies is a deviation from the Swedish Code of Corporate Governance Code 4.2. The company has historically had one to two deputies for practical reasons. The Board includes two women and three men. Since the Annual General Meeting 2016, the Board consists of the following elected members; Chairman Håkan Sjunnesson, Fredrik Wester, Peter Lindell, Ebba Ljungerud and Cecilia Beck-Friis. Susana Meza Graham and Lars Klingstedt are deputies. The Board composition during the year met the requirements of the Code regarding independent directors. This means that the majority of the elected Board members are independent of the company and its management. The majority of the directors are also independent in relation to major shareholders.

Duties of the Board of Directors

- The board members shall give the board assignment sufficient time and care.
- The board members shall independently assess the matters that the Board has to consider and present the opinions and take those standpoints arising thereto. Each board member shall act independently and with integrity and in the interest of both the company and the shareholders.
- The board members shall request any additional information deemed necessary in order for the Board to adopt well substantiated resolutions.
- The board members shall obtain such information about the business of Paradox and the Group, its organisation, the market etc. which is required for the assignment.
- New board members shall attend required introduction and any further training which the chairman and the board members mutually find adequate.

Chairman of the Board

The Chairman of the Board is appointed by the Annual General Meeting. The Chairman's role is to organize and lead the work so that it is run efficiently and that the Board fulfills its obligations. Håkan Sjunnesson was appointed Chairman of the Board at the AGM 2016.

Rules of Procedure and Board meetings

The Board's work is further controlled by the written rules of procedure that the Board annually review and determine at the constituent meeting. The rules of procedure regulate the Board's working methods, tasks, decision-making within the Company, the Board's meeting agenda, the Chairman's duties and an appropriate division of tasks between the Board and the CEO. An instruction for financial reporting and instructions to the CEO are also decided at the statutory Board meeting. The Board shall also ensure that the company's external communication is characterized by transparency and is accurate, relevant and clear. The Board is also responsible for establishing the necessary guidelines and other policy documents, such as communications policy and insider policy.



Board work in 2016

The Board's rules of procedure describes the items to be found on the agenda at each meeting, the statutory board meeting, as well as the items to be found on one or more of the board meetings during the year. In 2016, the Board held nine meetings, including a statutory meeting, and four for the establishment of interim or year-end reports. Ordinary Board meetings normally contains information from the CEO, including information related to the operational position and significant events for the Group, as well as financial statements for the period. Key points in the board meetings in 2016 have been questions about the IPO, investment strategies, interim and annual reports, dividend proposal, etc.

Swedish Code of Corporate Governance pt 7.6 indicates that the board should ensure that the company's six- or nine-month report is reviewed by the company's auditor. Since the company went public in May 2016 the company chose to have the first-quarterly report reviewed by the auditor, and has therefore chosen not to have the six-month or nine-month report reviewed.

Composition of the Board and attendance in 2016

Attendance 2016	Remuneration committee		
	Board meetings	Audit committee	Remuneration committee
Håkan Sjunnesson, chairman	9 of 9	0 of 0*	0 of 0*
Cecilia Beck-Friis	7 of 9	0 of 0*	0 of 0*
Peter Lindell	9 of 9	0 of 0*	0 of 0*
Ebba Ljungerud	8 of 9	0 of 0*	0 of 0*
Fredrik Wester	9 of 9	–	–

*Audit committee and Remuneration committee did not meet during the year 2016 since these meetings has taken place after the end of the year, and the company was listed May 31, 2016.

Evaluation of the Board of Directors and CEO

The Board shall annually evaluate the work by the Board with the purpose to develop the Board's routines and efficiency. The results of the evaluation shall be presented to the election committee. The Board shall continuously evaluate the work of the managing director. At least once every year, the Board shall handle this matter in particular, whereby no person from the company management shall be present.

Remuneration to the Board

Remuneration to the members of the Board and senior executives, and other remuneration to elected members, including the Chairman, is resolved by the AGM. At the Annual General Meeting on March 22, 2016 it was resolved that the remuneration to each of the elected Board members shall amount to SEK 180,000. The Chairman is paid SEK 360,000. The com-

pany's board members are not entitled to any benefits after they have resigned as members of the Board.

Board meetings 2016

February 22, 2016 - Regular Meeting
Approval of the interim report.

April 20, 2016 - Regular Meeting
Approval of the interim report.

April 20, 2016 - Constituent meeting
Adoption of policies, guidelines and instructions.
Members of the board committees appointed.

April 28, 2016 – per capsulam
Approval of the prospectus.

June 1, 2016 - Regular Meeting
Reviewing fixed points.

August 24, 2016 - by correspondence
Approval of the interim report.

September 5, 2016 - Regular Meeting
Reviewing fixed points.

November 11, 2016 - Regular Meeting
Approval of the interim report.

December 9, 2016 - Regular Meeting
Reviewing fixed points.

BOARD COMMITTEES

Audit committee

In connection with the constituent Board meeting on April 20th, 2016 the Board appointed an Audit Committee consisting of all board members. The committee's responsibilities are, among other things, to monitor the Company's financial reporting and prepare the Board's work on quality assurance of the same, to monitor the company's internal control, internal audit and risk management regarding financial reporting, and to establish guidelines for the procurement of additional services from the company's auditor. In addition, the committee shall assist the Nomination Committee in the preparation of proposals for election of auditors and auditor fees, and continuously meet the company's auditor. All Audit Committee meetings are minuted and the protocols are given to the Board together with a verbal report in connection with the Board's decision-making.



Remuneration committee

In connection with the constituent Board meeting on April 20th, 2016 the Board appointed a Remuneration Committee consisting of all board members who are not working operationally in the company. The committee's task is to prepare the Board's decisions on matters concerning remuneration principles and remuneration and other conditions of employment for senior management. Further, the committee shall monitor and evaluate current and during this year completed programs for variable remuneration to the senior management, and monitor and evaluate the application of the guidelines for remuneration to senior executives which will be adopted by the Annual General Meeting. All the Remuneration Committee meetings are minuted and the protocols are given to the Board together with a verbal report in connection with the Board's decision-making.

AUDIT

The auditor shall review the annual report and accounts, and the work conducted by the CEO and board. Following the end of each financial year, the auditor presents a review report and a group audit report to the AGM. According to the articles of association of Paradox, the company shall appoint a maximum of two auditors with or without a maximum of two deputies or a registered audit company. At the AGM 2016 Stefan Hultstrand was appointed as the auditor of Paradox, with Nilla Rocknö as deputy auditor.

CEO AND SENIOR MANAGEMENT

The CEO is appointed by the Board and is primarily responsible for the company's management and daily operation. The division of labor between the Board and CEO is stated in the Rules of Procedure for the Board and instructions for the CEO. CEO is also responsible for preparing reports and compile information from management prior to Board meetings and presents the material in board meetings. According to the instructions for financial reporting, the CEO is responsible for the financial reporting of the Company and must therefore ensure that the Board receives sufficient information to enable the Board to evaluate the Paradox financial position. The CEO shall keep the Board informed of the development of Paradox operations, the volume of sales, the Company's results and financial position, liquidity and credit situation, key business events and other circumstances that cannot be assumed to be insignificant to the Company's shareholders to the Board's knowledge (such essential disputes, termination of agreements that are important for Paradox).

Important matters addressed by the CEO and senior management in 2016 included:

The CEO and senior management has presented interim reports on a recurring basis, presented proposals for investments in new game project, presented the status of the ongoing game development, and proposals for approval of gaming project phases.

REMUNERATION TO CEO AND SENIOR MANAGEMENT

Remuneration to the CEO and other senior executives consists of a fixed salary, other benefits and pension plans. A market-based monthly salary is paid to the CEO and other senior executives. Other normal employee benefits are also applicable. Variable remuneration is paid to all full-time employees, with the exception of the CEO, according to a profit-sharing program adopted by the Board on April 20, 2016.

Profit sharing program

All full-time employees and temporary employees with an employment of at least three months are entitled to participate in the Company's profit-sharing program. These conditions mean that the staff receives 5 percent of the company's profit before distribution, allocations and tax and an additional 5 percent of profit before distribution, allocations and tax which exceeds a profit margin of 10 percent.

Guidelines determined by the AGM 2016

According to the Swedish Code of Corporate Governance, item 9.1, the Board shall monitor and evaluate the guidelines for remuneration to senior executives that the Annual General Meeting by law to decide. This has not been done at the AGM 2016, when the company at the time was not yet listed, and thus it had begun to apply the Code. Instead, a decision was made regarding variable remuneration of Board Meeting April 20, 2016 under the above section on Profit-sharing program.

Guidelines determined by the Board and proposed to the AGM 2017

The Board proposes that the Annual General Meeting resolves to approve the Board's proposed guidelines for remuneration for senior management as stated below. Senior management means the CEO and other senior management of the company.

The CEO is paid according to his own preference a compensation of one SEK per fiscal year. Other members of senior management are paid a market based monthly salary and customary benefits. Senior management, excluding the CEO, is part of the joint profit sharing program for all permanent employees as decided by the Board.

The fixed salary is in general reviewed on a yearly basis and shall take into account the individual's qualitative performance. Remuneration to senior management, except the CEO shall be market based.

Both Paradox and the CEO shall observe a six-month notice period. CEO is not entitled to any severance payment. Paradox will observe the period of notice in accordance with the Employment Protection Act. Senior executives must observe the same notice, however, at 3 months. Other senior management is not entitled to any compensation in connection with their employment being terminated. Other senior management have customary terms of employment.

The Board is entitled to deviate from the above guidelines if the Board determines that in a certain case there are special reasons to justify it.



BOARD OF DIRECTORS

Håkan Sjunnesson

Position: Styrelseordförande, invald i styrelsen 2010.
Born: 1956
Education: M.Sc. in Business and Economics from the Stockholm School of Economics.
Previous assignments: Investment Manager Investment AB Spiltan, Managing Partner Nordic Countries Monitor Group, Vice President & Country Manager Gemini Consulting, Manager Accenture.
Other current assignments: Chairman of the Board in Coolstuff AB, Qvalia Group AB, EMerse Sverige AB, Diligär AB, Aktivbo AB, AktivBo Holding AB, and StoreVision Group AB. Member of the Board in Dalex i Stockholm AB and Dikes-håxan AB.
Shareholding in the company: 4,000,000 shares - Through Company.
Independence: Independent in relation to the Company and senior management. Not independent in relation to major shareholders, employee of Investment AB Spiltan.

Peter Lindell

Position: Member of the Board, elected in 2014.
Born: 1954
Education: M.Sc. in Industrial Engineering and Management from Linköping University.
Previous assignments: Large number of assignments in Rite Internet Ventures Holding AB and the companies in which Rite Internet Ventures Holding AB invested.
Other current assignments: Chairman of the Board of Frank Dandy AB, Rite Internet Ventures Holding AB, Acervo AB and Rite Ventures Förvaltning AB. Board member of Lednil AB, Packfront Software Solutions AB, StoreVision Group AB, Cidro Holding AB and Berinor B.V. and Good Sports AB, Deputy Board member of Aktiebolaget Baccarat, Livsstil & Hälsa E. Norén AB, Rite Ventures Finland AB och Smart Grid Control Sweden AB.
Shareholding in the company: 11,550,000 shares - Through Company.
Independence: Independent in relation to the Company and senior management. Not independent in relation to major shareholders, owner of Lerit Förvaltning AB.

Ebba Ljungerud

Position: Member of the Board, elected in 2014.
Born: 1972

Education: M.Sc. in Business and Economics from Lund University.
Previous assignments: Extensive experience from consumer services such as insurance, media and e-commerce. For the past seven years, she has held various leading positions within Kindred Group PLC (tidigare Unibet Group PLC). She is currently Chief Commercial Officer for the group.
Other current assignments: -
Shareholding in the company: 12,200 shares - Direct ownership.
Independence: Independent in relation to the Company. Independent in relation to major shareholders.

Fredrik Wester

Position: CEO, Member of the Board, elected in 2010.
Born: 1974
Education: Studied International Business at Gothenburg University.
Other current assignments: Chairman of the Board of Sahara Silversmycken AB and Chairman and CEO of WesterInvest AB. Board member of Star Lake Holding AB, White Wolf Publishing AB and board member and CEO of Paradox Development Studio AB and Paradox North AB.
Shareholding in the company: 35,235,937 shares - Through Company.
Independence: Not independent in relation to the Company and senior management. Not independent in relation to major shareholders.

Cecilia Beck-Friis

Position: Member of the Board, elected in 2016.
Born: 1973
Education: IFL Executive education at Stockholm School of Economics, Berghs school of communication.
Previous assignments: Deputy CEO of TV4 Group and other assignments within the Bonnier Group.
Other current assignments: Founder and CEO of Ravyr AB. Board member of Net Insight AB and board member of Acando.
Shareholding in the company: 5,000 shares - Direct ownership.
Independence: Independent in relation to the Company and senior management. Not independent in relation to major shareholders.

SENIOR MANAGEMENT

Fredrik Wester

Please refer to the section Board of Directors

Susana Meza Graham

Position: Deputy Board member and Chief Operating Officer, COO. Elected in 2010, COO since 2014.
Born: 1976
Education: BA in marketing, Stockholm University.
Previous assignments: More than 10 years of experience of marketing and games, and was previously CMO at EVP Publishing and CMO and PR Manager at Paradox.
Other current assignments: Board member of Spelplan-ASGD AB, Meza-Graham AB.
Shareholding in the company: 1,223,000 shares – Through Company.

John Hargelid

Position: Chief Information Officer, CIO since 2014.
Born: 1981
Education: M.Sc. in Media Tech, Royal Institute of Technology, Stockholm 2005.
Previous assignments: Chief Innovation Officer Paradox Interactive, more than 10 years of experience from leadership and managerial roles at Accenture and EA DICE. Started his career in the industry with running the game development competition Swedish Game Awards.
Other current assignments: Partner in Percantor Handelsbolag.
Shareholding in the company: 321,337 shares – Direct ownership

Shams Jorjani

Position: Vice President Business Development since 2012
Born: 1983
Education: B.Sc. in Media Technology at Royal Institute of Technology, Stockholm 2008
Previous assignments: Producer, Business Developer, Vice President Products Paradox Interactive.
Other current assignments: Deputy Board member Paula Kaplan AB. Partner in Omnigenus Scientific Services Handelsbolag.
Shareholding in the company: 510,000 shares – Direct ownership

Mattias Lilja

Position: Executive Vice President of Studios since 2015.
Born: 1972

Education: Degree in physiotherapy from Uppsala University.
Previous assignments: Development Secretary Child Psychiatry Uppsala, Producer Paradox Interactive, Executive Vice President of Studios Paradox Interactive.
Other current assignments: Chairman of the Board of Cassius Creative AB and Nya Järningen AB.
Shareholding in the company: 93,000 shares – Direct ownership

Daniela Sjunnesson

Position: Chief Marketing Officer since 2016.
Born: 1985
Education: M.Sc. in Business and Economics from Stockholm University.
Previous assignments: Vice President Marketing, Marketing Manager Paradox Interactive.
Other current assignments: -
Shareholding in the company: 150,000 shares – Direct ownership

Johan Sjöberg

Position: Chief Product Officer since 2013.
Born: 1974
Education: BA in Practical Philosophy from Stockholm University.
Previous assignments: more than 20 years of experience from the gaming industry. Vice President Business Development at Digital Development Management, Inc, Studio Manager at Pixel Tales AB, and Author and Game Designer at Target Games AB.
Other current assignments: Chairman of the Board of Pixel tales AB and My Left Head Entertainment AB. Board member in Star Stable Entertainment AB.
Shareholding in the company: 120,000 shares – Direct ownership

Andras Vajlok

Position: Chief Financial Officer, CFO since 2011.
Born: 1971
Education: BA from Gothenburg University.
Previous assignments: Nasdaq OMX Stockholm AB, Manpower AB.
Other current assignments: Chairman of the Board of Silfverlokk AB. Member of the Board of Struktonit AB. Deputy board member in Paradox Development Studio AB, Paradox North AB and White Wolf Publishing AB.
Shareholding in the company: 1,450,000 shares – Through Company

INTERNAL CONTROL

The company has not established a special function for internal audit. Instead, the Board undertakes the task. The internal control includes control of the Paradox organization, procedures and activities. The aim is to ensure a reliable and accurate financial reporting, that the company and group's financial statements are prepared in accordance with the law and applicable accounting standards, and that other requirements are followed. The internal control system also aims to monitor the compliance with the company's policies, principles and instructions. In addition, the protection of the company's assets is monitored, and that the company's resources are used in a cost efficient and timely manner. Furthermore, internal control is conducted through evaluation of implemented information and business systems, and through risk analysis.

Information and communication

The company follows a formulated policy regarding internal and external communications, confirmed at the statutory board meeting April 20 2016. Policies and guidelines are considered essential to ensure accurate accounting, reporting and disclosure. Financial communication takes place through; the annual report, interim reports, press releases and on the Company's website www.paradoxinteractive.com.